

**SMOKY HILL METROPOLITAN DISTRICT
ACCOUNTANT'S REPORT
February 28, 2025**

DESCRIPTION	AMOUNT	
February 28, 2025	ACCOUNTS PAYABLE CHECKS PAID	\$ 66,144
February 28, 2025	PAYROLL EXPENDITURES	6,626
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 72,771</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 427,529
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	2,373
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 429,901</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per
Chase Bank		reconciliation
Total Cash per reconciliation	February 28, 2025	<u>\$ 610,352</u>
Less uncleared disbursements for current month		(66,144)
Add: Cash at County Treasurer		427,529
Less amount in reserve for future capital		(100,359)
Less reserves for operations		(200,000)
Net Cash Available		<u>\$ 671,378</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON FEBRUARY 28, 2025
COMBINED FUNDS

	FEBRUARY ACTUAL	YTD ACTUAL	2025 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 429,316	\$ 435,463	\$ 1,037,782	41.96%	\$ 602,319
1402 SPECIFIC OWNERSHIP TAX	4,652	8,940	60,000	14.90%	51,060
1405 RENT CLUB HOUSE	-	-	1,500	0.00%	1,500
1407 GRANT PROCEEDS	-	-	-		
1452 POOL RECEIPTS	-	-	7,000	0.00%	7,000
1403 INVESTMENT INCOME	2,373	5,217	20,000	26.08%	14,783
1030 LOTTERY PROCEEDS	-	-	30,000	0.00%	30,000
1408 INSURANCE PROCEEDS	-	1,920	0		(1,920)
1409 MISCELLANEOUS INCOME	-	-	140	0.00%	140
TOTAL REVENUE	<u>436,341</u>	<u>451,540</u>	<u>1,156,422</u>	<u>39.05%</u>	<u>704,882</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	400	900	6,000	15.00%	5,100
1522 CONTRACT LABOR	-	-	900	0.00%	900
1530 TRASH PICK UP	388	768	3,500	21.93%	2,732
1531 INSURANCE	80	80	23,000	0.35%	22,920
1534 TREASURERS COLLECTION FEES	6,440	6,532	15,567	41.96%	9,035
1535 OFFICE EXPENSES	1,020	3,016	15,000	20.11%	11,984
1541 LEGAL	-	876	10,000	8.76%	9,124
1542 PROFESSIONAL FEES	922	1,354	12,000	0.00%	10,646
1543 ACCOUNTING	1,700	2,610	18,500	14.11%	15,890
1544 AUDIT	-	-	8,500	0.00%	8,500
1760 ELECTION EXPENSES	-	-	15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	<u>10,949</u>	<u>16,135</u>	<u>127,967</u>	<u>12.61%</u>	<u>111,832</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	617	1,587	6,000	26.45%	4,413
1502 SALARY AND WAGES	6,010	12,020	74,550	16.12%	62,530
1510 LANDSCAPING CONTRACT	-	-	100,000	0.00%	100,000
1515 SNOW REMOVAL CONTRACT	3,672	11,016	25,000	0.00%	13,984
1526 GAS AND ELECTRIC	791	1,795	31,500	5.70%	29,705
1529 WATER & STORM WATER	2,795	2,795	135,000	2.07%	132,205
1552 EQUIPMENT & PARKS MAINTENANCE	1,705	17,942	180,000	9.97%	162,058
1555 BUILDING REPAIR AND MAINTENANCE	166	246	40,000	0.61%	39,754
1659 CAPITAL PROJECTS	46,066	46,066	650,000	7.09%	603,934
TOTAL OPERATING EXPENSES	<u>61,822</u>	<u>93,468</u>	<u>1,242,050</u>	<u>7.53%</u>	<u>1,148,582</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	-	-	110,000	0.00%	110,000
1661 POOL REPAIR AND MAINTENANCE	-	-	50,000	0.00%	50,000
TOTAL POOL EXPENDITURES	<u>-</u>	<u>-</u>	<u>160,000</u>	<u>0.00%</u>	<u>160,000</u>
TOTAL EXPENDITURES	<u>72,771</u>	<u>109,604</u>	<u>1,530,017</u>	<u>7.16%</u>	<u>1,420,413</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ 363,570</u>	<u>\$ 341,936</u>	<u>\$ (373,595)</u>		<u>\$ 715,531</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.