

**SMOKY HILL METROPOLITAN DISTRICT
ACCOUNTANT'S REPORT
June 30, 2025**

DESCRIPTION	AMOUNT	
June 30, 2025	ACCOUNTS PAYABLE CHECKS PAID	\$ 172,636
June 30, 2025	PAYROLL EXPENDITURES	6,643
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 179,279</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 370,424
	Pool Receipts	1,769
	Clubhouse Rental	320
	Interest Income	3,808
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 376,321</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per
Chase Bank		reconciliation
Total Cash per reconciliation	June 30, 2025	<u>\$ 843,177</u>
		<u>34,615</u>
		<u>\$ 877,792</u>
Less uncleared disbursements for current month		(172,636)
Add: Cash at County Treasurer		370,424
Less amount assigned for future capital		(204,743)
Less reserves for operations		(200,000)
Net Cash Available		<u>\$ 670,837</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON JUNE 30, 2025
COMBINED FUNDS

	JUNE ACTUAL	YTD ACTUAL	2025 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 371,685	\$ 1,013,938	\$ 1,037,782	97.70%	\$ 23,844
1402 SPECIFIC OWNERSHIP TAX	4,315	27,663	60,000	46.10%	32,337
1405 RENT CLUB HOUSE	320	920	1,500	61.33%	580
1452 POOL RECEIPTS	1,769	1,769	7,000	25.28%	5,231
1403 INVESTMENT INCOME	3,808	20,619	20,000	103.09%	(619)
1030 LOTTERY PROCEEDS	5,625	11,600	30,000	38.67%	18,400
1408 INSURANCE PROCEEDS	-	1,920	0		(1,920)
1409 MISCELLANEOUS INCOME	-	-	140	0.00%	140
TOTAL REVENUE	<u>387,523</u>	<u>1,078,428</u>	<u>1,156,422</u>	<u>93.26%</u>	<u>77,994</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	1,000	3,300	6,000	55.00%	2,700
1522 CONTRACT LABOR	-	-	900	0.00%	900
1530 TRASH PICK UP	369	2,273	3,500	64.96%	1,227
1531 INSURANCE	-	80	23,000	0.35%	22,920
1534 TREASURERS COLLECTION FEES	5,577	15,212	15,567	97.72%	355
1535 OFFICE EXPENSES	784	6,248	15,000	41.65%	8,752
1541 LEGAL	1,206	7,736	10,000	77.36%	2,264
1542 PROFESSIONAL FEES	4,648	8,764	12,000	0.00%	3,236
1543 ACCOUNTING	1,040	7,030	18,500	38.00%	11,470
1544 AUDIT	-	8,500	8,500	100.00%	-
1760 ELECTION EXPENSES	4,824	9,311	15,000	62.07%	5,689
TOTAL ADMINISTRATIVE EXP.	<u>19,448</u>	<u>68,454</u>	<u>127,967</u>	<u>53.49%</u>	<u>59,513</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	633	3,909	6,000	65.15%	2,091
1502 SALARY AND WAGES	6,010	36,059	74,550	48.37%	38,491
1510 LANDSCAPING CONTRACT	11,750	47,000	100,000	0.00%	53,000
1515 SNOW REMOVAL CONTRACT	-	14,689	25,000	0.00%	10,311
1526 GAS AND ELECTRIC	4,798	10,107	31,500	32.09%	21,393
1529 WATER & STORM WATER	19,855	45,296	135,000	33.55%	89,704
1552 EQUIPMENT & PARKS MAINTENANCE	17,182	60,194	180,000	33.44%	119,806
1555 BUILDING REPAIR AND MAINTENANCE	1,970	5,195	40,000	12.99%	34,805
1659 CAPITAL PROJECTS	67,300	148,477	650,000	22.84%	501,523
TOTAL OPERATING EXPENSES	<u>129,498</u>	<u>370,925</u>	<u>1,242,050</u>	<u>29.86%</u>	<u>871,125</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	21,650	70,363	110,000	63.97%	39,638
1661 POOL REPAIR AND MAINTENANCE	8,683	18,463	50,000	0.00%	31,537
TOTAL POOL EXPENDITURES	<u>30,333</u>	<u>88,826</u>	<u>160,000</u>	<u>55.52%</u>	<u>71,174</u>
TOTAL EXPENDITURES	<u>179,279</u>	<u>528,205</u>	<u>1,530,017</u>	<u>34.52%</u>	<u>1,001,812</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ 208,244</u>	<u>\$ 550,223</u>	<u>\$ (373,595)</u>		<u>\$ 923,818</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.