

**SMOKY HILL METROPOLITAN DISTRICT  
ACCOUNTANT'S REPORT  
July 31, 2025**

DESCRIPTION	AMOUNT	
July 31, 2025	ACCOUNTS PAYABLE CHECKS PAID	\$ 120,978
July 31, 2025	PAYROLL EXPENDITURES	6,692
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 127,670</u>

**CURRENT MONTHS REVENUES**

Arapahoe County	Property and SO taxes	\$ 14,048
	Pool Receipts	9,724
	Clubhouse Rental	350
	Interest Income	4,988
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 29,111</u>

**CASH BALANCE PER FINANCIAL STATEMENTS**

COLOTRUST		Balance per
Chase Bank		reconciliation
Total Cash per reconciliation	July 31, 2025	<u>\$ 1,253,509</u>
		41,927
		<u>\$ 1,295,436</u>
Less uncleared disbursements for current month		(120,978)
Add: Cash at County Treasurer		14,048
Less amount in reserve for future capital		(205,087)
Less reserves for operations		(200,000)
<b>Net Cash Available</b>		<u>\$ 783,418</u>

**UNAUDITED**  
**SMOKY HILL METROPOLITAN DISTRICT**  
**REVENUE & EXPENDITURE STATEMENT**  
**ACTUAL & BUDGET FOR PERIOD ENDING ON JULY 31, 2025**  
**COMBINED FUNDS**

	JULY ACTUAL	YTD ACTUAL	2025 BUDGET	% OF BUDGET USED	BUDGET REMAINING
<b>REVENUE</b>					
1401 GEN. PROPERTY TAX	\$ 9,565	\$ 1,023,503	\$ 1,037,782	98.62%	\$ 14,279
1402 SPECIFIC OWNERSHIP TAX	4,630	32,293	60,000	53.82%	27,707
1405 RENT CLUB HOUSE	350	1,270	1,500	84.67%	230
1452 POOL RECEIPTS	9,724	11,494	7,000	164.20%	(4,494)
1403 INVESTMENT INCOME	4,988	25,607	20,000	128.04%	(5,607)
1030 LOTTERY PROCEEDS	-	11,600	30,000	38.67%	18,400
1408 INSURANCE PROCEEDS	-	1,920	0		(1,920)
1409 MISCELLANEOUS INCOME	-	-	140	0.00%	140
TOTAL REVENUE	<u>29,258</u>	<u>1,107,686</u>	<u>1,156,422</u>	<u>95.79%</u>	<u>48,736</u>
<b>ADMINISTRATIVE EXPENDITURES</b>					
1521 DIRECTORS FEES	1,000	4,300	6,000	71.67%	1,700
1522 CONTRACT LABOR	-	-	900	0.00%	900
1530 TRASH PICK UP	370	2,643	3,500	75.53%	857
1531 INSURANCE	-	80	23,000	0.35%	22,920
1534 TREASURERS COLLECTION FEES	147	15,360	15,567	98.67%	207
1535 OFFICE EXPENSES	661	6,889	15,000	45.93%	8,111
1541 LEGAL	-	7,736	10,000	77.36%	2,264
1542 PROFESSIONAL FEES	4,855	13,619	12,000	0.00%	(1,619)
1543 ACCOUNTING	910	7,940	18,500	42.92%	10,560
1544 AUDIT	-	8,500	8,500	100.00%	-
1760 ELECTION EXPENSES	-	9,311	15,000	62.07%	5,689
TOTAL ADMINISTRATIVE EXP.	<u>7,943</u>	<u>76,377</u>	<u>127,967</u>	<u>59.69%</u>	<u>51,590</u>
<b>OPERATING EXPENDITURES</b>					
1501 PAYROLL TAXES	682	4,591	6,000	76.52%	1,409
1502 SALARY AND WAGES	6,010	42,069	74,550	56.43%	32,481
1510 LANDSCAPING CONTRACT	11,750	58,750	100,000	0.00%	41,250
1515 SNOW REMOVAL CONTRACT	-	14,689	25,000	0.00%	10,311
1526 GAS AND ELECTRIC	3,209	13,316	31,500	42.27%	18,184
1529 WATER & STORM WATER	33,879	79,175	135,000	58.65%	55,825
1552 EQUIPMENT & PARKS MAINTENANCE	21,350	81,544	180,000	45.30%	98,456
1555 BUILDING REPAIR AND MAINTENANCE	741	5,935	40,000	14.84%	34,065
1659 CAPITAL PROJECTS	11,217	159,694	650,000	24.57%	490,306
TOTAL OPERATING EXPENSES	<u>88,837</u>	<u>459,763</u>	<u>1,242,050</u>	<u>37.02%</u>	<u>782,287</u>
<b>POOL &amp; CLUBHOUSE EXPENDITURES</b>					
1561 POOL CONTRACT	21,650	92,013	110,000	83.65%	17,988
1661 POOL REPAIR AND MAINTENANCE	9,240	27,703	50,000	0.00%	22,297
TOTAL POOL EXPENDITURES	<u>30,890</u>	<u>119,716</u>	<u>160,000</u>	<u>74.82%</u>	<u>40,284</u>
TOTAL EXPENDITURES	<u>127,670</u>	<u>655,856</u>	<u>1,530,017</u>	<u>42.87%</u>	<u>874,161</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (98,412)</u>	<u>\$ 451,830</u>	<u>\$ (373,595)</u>		<u>\$ 825,425</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.