

**SMOKY HILL METROPOLITAN DISTRICT  
ACCOUNTANT'S REPORT  
March 31, 2025**

DESCRIPTION	AMOUNT	
March 31, 2025	ACCOUNTS PAYABLE CHECKS PAID	\$ 83,238
March 31, 2025	PAYROLL EXPENDITURES	6,581
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 89,818</u>

**CURRENT MONTHS REVENUES**

Arapahoe County	Property and SO taxes	\$ 61,888
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	3,678
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 65,566</u>

**CASH BALANCE PER FINANCIAL STATEMENTS**

		Balance per reconciliation
COLOTRUST		<u>\$ 855,622</u>
Chase Bank		25,380
Total Cash per reconciliation	March 31, 2025	<u>\$ 881,002</u>
Less uncleared disbursements for current month		(83,238)
Add: Cash at County Treasurer		61,888
Less amount in reserve for future capital		(202,862)
Less reserves for operations		(200,000)
<b>Net Cash Available</b>		<u>\$ 456,790</u>

**UNAUDITED  
SMOKY HILL METROPOLITAN DISTRICT  
REVENUE & EXPENDITURE STATEMENT  
ACTUAL & BUDGET FOR PERIOD ENDING ON MARCH 31, 2025  
COMBINED FUNDS**

	<b>MARCH ACTUAL</b>	<b>YTD ACTUAL</b>	<b>2025 BUDGET</b>	<b>% OF BUDGET USED</b>	<b>BUDGET REMAINING</b>
<b>REVENUE</b>					
1401 GEN. PROPERTY TAX	\$ 57,723	\$ 493,186	\$ 1,037,782	47.52%	\$ 544,596
1402 SPECIFIC OWNERSHIP TAX	5,032	13,972	60,000	23.29%	46,028
1405 RENT CLUB HOUSE	-	-	1,500	0.00%	1,500
1452 POOL RECEIPTS	-	-	7,000	0.00%	7,000
1403 INVESTMENT INCOME	3,678	8,894	20,000	44.47%	11,106
1030 LOTTERY PROCEEDS	5,975	5,975	30,000	19.92%	24,025
1408 INSURANCE PROCEEDS	-	1,920	0		(1,920)
1409 MISCELLANEOUS INCOME	-	-	140	0.00%	140
TOTAL REVENUE	<u>72,407</u>	<u>523,946</u>	<u>1,156,422</u>	<u>45.31%</u>	<u>632,476</u>
<b>ADMINISTRATIVE EXPENDITURES</b>					
1521 DIRECTORS FEES	500	1,400	6,000	23.33%	4,600
1522 CONTRACT LABOR	-	-	900	0.00%	900
1530 TRASH PICK UP	377	1,144	3,500	32.69%	2,356
1531 INSURANCE	-	80	23,000	0.35%	22,920
1534 TREASURERS COLLECTION FEES	867	7,399	15,567	47.53%	8,168
1535 OFFICE EXPENSES	631	3,647	15,000	24.32%	11,353
1541 LEGAL	-	875	10,000	8.75%	9,125
1542 PROFESSIONAL FEES	852	2,206	12,000	0.00%	9,794
1543 ACCOUNTING	1,040	3,650	18,500	19.73%	14,850
1544 AUDIT	8,500	8,500	8,500	100.00%	-
1760 ELECTION EXPENSES	4,965	4,965	15,000	33.10%	10,035
TOTAL ADMINISTRATIVE EXP.	<u>17,731</u>	<u>33,866</u>	<u>127,967</u>	<u>26.46%</u>	<u>94,101</u>
<b>OPERATING EXPENDITURES</b>					
1501 PAYROLL TAXES	571	2,158	6,000	35.97%	3,842
1502 SALARY AND WAGES	6,010	18,030	74,550	24.18%	56,520
1510 LANDSCAPING CONTRACT	17,163	17,163	100,000	0.00%	82,838
1515 SNOW REMOVAL CONTRACT	3,672	14,689	25,000	0.00%	10,311
1526 GAS AND ELECTRIC	901	2,696	31,500	8.56%	28,804
1529 WATER & STORM WATER	2,833	5,628	135,000	4.17%	129,372
1552 EQUIPMENT & PARKS MAINTENANCE	5,501	23,443	180,000	13.02%	156,557
1555 BUILDING REPAIR AND MAINTENANCE	54	300	40,000	0.75%	39,700
1659 CAPITAL PROJECTS	35,111	81,177	650,000	12.49%	568,823
TOTAL OPERATING EXPENSES	<u>71,815</u>	<u>165,283</u>	<u>1,242,050</u>	<u>13.31%</u>	<u>1,076,767</u>
<b>POOL &amp; CLUBHOUSE EXPENDITURES</b>					
1561 POOL CONTRACT	-	-	110,000	0.00%	110,000
1661 POOL REPAIR AND MAINTENANCE	273	273	50,000	0.00%	49,727
TOTAL POOL EXPENDITURES	<u>273</u>	<u>273</u>	<u>160,000</u>	<u>0.17%</u>	<u>159,727</u>
TOTAL EXPENDITURES	<u>89,818</u>	<u>199,422</u>	<u>1,530,017</u>	<u>13.03%</u>	<u>1,330,595</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (17,412)</u>	<u>\$ 324,525</u>	<u>\$ (373,595)</u>		<u>\$ 698,120</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.